BOROUGH OF FOREST CITY ORDINANCE #503

REAL ESTATE TAX LEVY FOR 2016

AN ORDINANCE BY THE BOROUGH COUNCIL OF FOREST CITY, COUNTY OF SUSQUEHANNA, COMMONWEALTH OF PENNSYLVANIA fixing the tax rate for the year 2016 at 16.8 mills.

BE ORDAINED AND ENACTED by the Borough Council of Forest City that a tax is and the same is hereby levied on all real property within the Borough of Forest City subject to taxation for the fiscal year 2016 as follows:

The tax rate for General Purposes, the sum of 16.8 mills on each dollar of assessed valuation;

The tax rate for Capital Reserve purposes has been rescinded and added into the General Fund increasing the General Fund tax rate from 15.8 mills to 16.8 mills on each dollar of assessed valuation:

That any ordinances or part of any ordinance, conflicting with this ordinance is and the same are hereby repealed insofar as the same affects this ordinance.

Adopted this 4th Day of January, 2016.

By:

man - Case

ATTEST

Sharon M. Vannan, Borough Secretary/Treasurer

The foregoing Ordinance is approved on this 4th Day of January, 2016.

Pauline Wilcox, Mayor