TAX LEVY ORDINANCE 464-2006

AN ORDINANCE OF THE BOROUGH OF FOREST CITY, COUNTY OF SUSQUEHANNA, COMMONWEALTH OF PENNSYLVANIA fixing the tax rate for the year 2007.

BE ORDAINED AND ENACTED, and it is hereby ordained and enacted by the Borough Council of the Borough of Forest City: that a tax is and the same is hereby levied on all real property within the Borough of Forest City subject to taxation for the fiscal year 2007 as follows:

The tax rate for General purposes, the sum of 15.8 mills on each dollar of assessed valuation.

The tax rate fore Capital Reserve purposes, the sum of 1.0 mill on each dollar of assessed valuation.

That any ordinance or part of ordinance, conflicting with this ordinance is and the same is hereby repealed insofar as the same affects this ordinance.

Adopted the 5th day of December, 2006.

President of Council

ATTEST:

Borough Secretary